

# Stepping Down Expenses

The step-down principle is a simple tool for reducing expenses. It works just as it sounds. The purpose is to take a step down from typical purchasing habits. This principle can be applied to many expense areas, such as: clothing, food, entertainment, school supplies, hygiene items, and more.

- 1** Write the most expensive way to do or buy something on the top step.
- 2** On the next step down the staircase, write a way that is a little less expensive.
- 3** Write a less expensive way on the step below that.
- 4** Write the least expensive way on the last step.

**1** \_\_\_\_\_  
\_\_\_\_\_

**2** \_\_\_\_\_  
\_\_\_\_\_

**3** \_\_\_\_\_  
\_\_\_\_\_

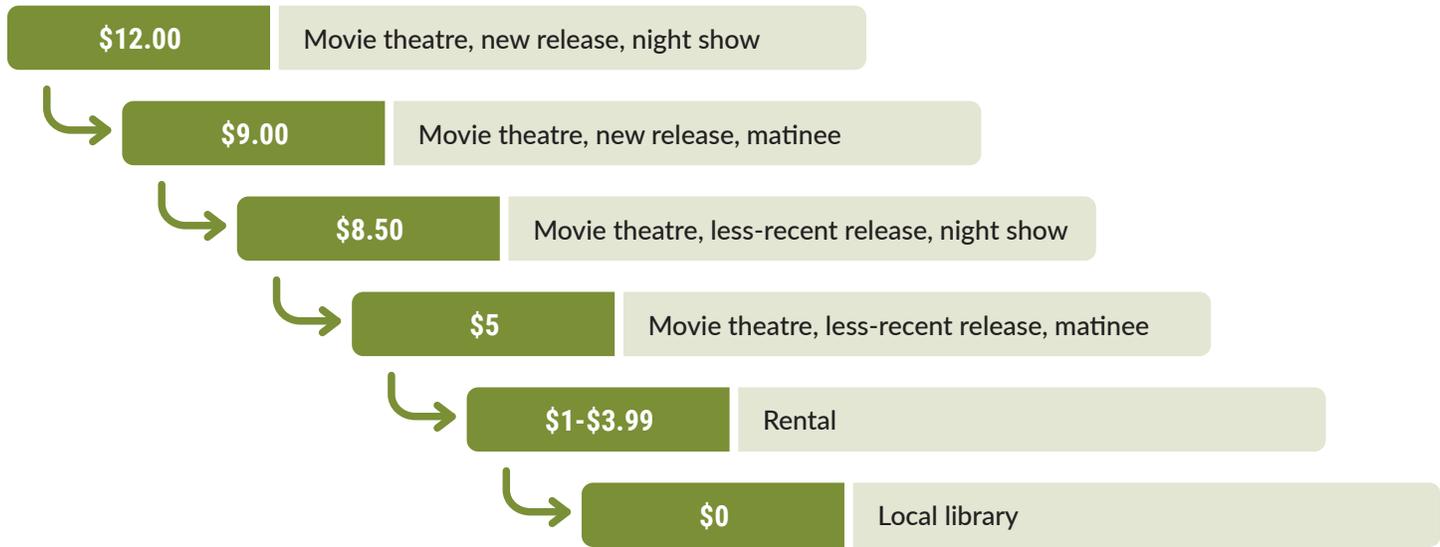
**4** \_\_\_\_\_  
\_\_\_\_\_

# Step Down Principle

This activity can help you think about ways to cut expenses.

It is a good idea to take baby steps, and not take more than a couple steps down at one time. The more drastic the change in spending habits, the less likely a person will be willing and able to stick to the new plan.

## 1ST EXAMPLE



## 2ND EXAMPLE

