

Self-Mastery Questions- Module 5

- T/F Once you've created a plan, you don't need to worry about meeting with a business advisor.
- T/F One of the first steps you should complete is to meet with an inspector.
- T/F When starting a new business, it's not a good idea to start as small as possible.
- T/F Label and nutrition facts should be designed and completed before you meet with an inspector.
- T/F You should allow yourself a minimum 6-8 months to have your product ready to sell.

Key:

Once you've created a plan, you don't need to worry about meeting with a business advisor.

False, a business advisor can help you put together a more detailed plan.

One of the first steps you should complete is to meet with an inspector.

True, this is a key step you should complete as soon as possible.

When starting a new business, it's not a good idea to start as small as possible.

False, often things don't turn out the way we expect and if we start small, it's easier to make some changes and avoid big losses.

Label and nutrition facts should be designed and completed before you meet with an inspector.

False. To avoid wasted costs and time, this should be your last step.

You should allow yourself a minimum 6-8 months to have your product ready to sell.

True, don't expect to be able to sell at a farmer's market in June if you're only starting the process in April