

Utah State University
 Extension Economics
 Feeder Lambs

	Unit	Price or Cost/Unit	Number of Units/Lamb	Value or Cost/Lamb	Your Operation
Receipts					
Market Lambs Sold	Cwt	\$102.00	1.20	\$122.40	_____
Wool	Lbs	\$1.20	4.50	\$5.40	_____
Total Receipts				\$127.80	_____
Operating Expenses					
Feeder Lambs	Cwt.	\$108.00	0.60	\$64.80	
Death Loss	Cwt.	\$102.00	0.04	\$3.67	
Feed					
Hay	Ton	\$135.00	0.03	\$3.44	_____
Corn	Bu.	\$3.86	4.02	\$15.51	_____
Protein Vit/Minerals	Lbs.	\$0.68	24.00	\$16.32	_____
Total Feed				\$35.27	_____
Veterinary and Medicine	Head	\$0.45	1.00	\$0.45	_____
Supplies	Head	\$4.75	1.00	\$4.75	_____
Fuel and Oil	Head	\$3.15	1.00	\$3.15	_____
Repairs	Head	\$2.50	1.00	\$2.50	_____
Hauling	Head	\$0.28	1.00	\$0.28	_____
Marketing	Head	\$0.75	1.00	\$0.75	_____
Shearing	Head	\$1.50	1.00	\$1.50	_____
Hired Labor	Hour	\$7.25	1.00	\$7.25	_____
Operating Interest	Head	\$5.18	1.00	\$5.18	_____
Misc.	Head	\$1.25	1.00	\$1.25	_____
Total Operating Expenses				\$130.80	_____
Ownership Expenses					
Interest	Head	\$3.40	1.00	\$3.40	_____
Depreciation (mach and bldgs)	Head	\$3.73	1.00	\$3.73	_____
Insurance and taxes	Head	\$1.70	1.00	\$1.70	_____
Total Ownership Expenses				\$8.83	_____
Total Expenses				\$139.63	_____
Income Above Operating Expenses				-\$3.00	_____
Returns to Operator Labor, Management and Equity				-\$11.83	_____
Assumptions					
Number of Lambs	150	Mortality Rate	3%		
Beginning weight	60 lbs.	Interest Rate	8%		
Finished weight	120 lbs.	Feed Ration:	75% Corn		
Days on Feed	90		17% Alfalfa Hay		
			8% Protein, Vit/Minerals		